

## Residential Property: Pricing Guide

We are required by the Solicitors Regulation Authority to publish the below pricing information. Please note, the below is applicable only to the stated circumstances, and unless a fixed fee is stated it is purely an indicative guide. Please contact us for an accurate fee proposal based on your particular facts and circumstances. **This type of work is supervised by Elisabeth Smith.**

### Hourly rates:

	£ excl VAT@20%	£ incl VAT @20%
Paralegal	£175	£210
Trainee	£175	£210
Conveyancer	£260	£312
Senior Conveyancer	£280	£336
Legal Director	£300	£360
Partner	£325	£390

**Please note:** Whilst we have provided the above hourly rates, our fees for the majority of residential property transactions are calculated by reference to our fee scale – please see below for further information. Please contact us for a quote based on your particular facts and circumstances.

For details of qualifications and experience of persons carrying out the work, please click [here](#). For details of how long our solicitors have been qualified, please see [here](#), for our members of CILEx see [here](#), and for CLC see [here](#).

Our fees cover all of the legal work required to complete the relevant transaction including acting for your mortgage lender (if we are instructed to do so), in the case of a purchase of either a freehold or leasehold property, dealing with registration at the Land Registry and dealing with the payment of Stamp Duty Land Tax (SDLT) if the property is in England, or Land Transaction Tax (LLT) if the property is in Wales.

In addition to our legal fees (see table over), there will be other sums (disbursements) payable to third parties, which we will pay on your behalf. Examples of these are as follows:

- SDLT or LLT - this depends on the purchase price of your property. You can calculate the amount you will need to pay by using [HMRC's website](#) or if the property is located in Wales [by using the Welsh Revenue Authority's website](#).
- HM Land Registry fee

- Search fees
- Money transfer fees - £35.00
  - For sending money by Telegraphic Transfer £42 incl VAT@20% (£35 excl VAT@20%)
  - For sending money by Faster Payment £6 incl VAT@20% (£5 excl VAT@20%)
  - For sending money by BACS £no charge
- Bankruptcy Search Fees - £2.40 per person.
- In the case of leasehold property, there will be fees associated with obtaining a seller's information pack from the management company and the notification of transfer required by the lease. Anticipated disbursements include:
  - Notice of Transfer fee – This fee if chargeable is set out in the lease. Often the fee is between £60 incl VAT@20% (£50 excl VAT@20%) and £300 incl VAT@20% (£250 excl VAT@20%).
  - Notice of Charge fee (if the property is to be mortgaged) – This fee is set out in the lease. Often the fee is between £60 incl VAT@20% (£50 excl VAT@20%) and £300 incl VAT@20% (£250 excl VAT@20%).
  - Deed of Covenant fee – This fee is provided by the management company for the property and can be difficult to estimate. Often the fee is between £60 incl VAT@20% (£50 excl VAT@20%) and £300 incl VAT@20% (£250 excl VAT@20%).
  - Certificate of Compliance fee - To be confirmed upon receipt of the lease, as can range between £60 incl VAT@20% (£50 excl VAT@20%) and £300 incl VAT@20% (£250 excl VAT@20%).

You should also be aware that ground rent and service charge are likely to apply throughout your ownership of the property. We will confirm the ground rent and the anticipated service charge as soon as this we receive this information.

### **Factors which may increase our legal fees**

Our fees can vary from case to case and are influenced by:

- The price of the property
- Your own circumstances, in the case of SDLT or LLT
- The location of the property
- The type of property, for example, new build or existing housing
- Management company involvement
- Indemnity insurance costs

There are factors which, if raised in your transaction, will increase the legal fees over and above the average figures mentioned in the table, or any estimate which we may provide to you unless, of course, we are aware of them when giving an estimate. For example:

- If title to the property is not registered at the Land Registry
- If serious problems are encountered of the nature listed below (see "Timing")
- Additional lenders

- New builds

## Timing

How long it will take from your offer being accepted until you can move into your house will depend on a number of factors. The process runs from when we receive the draft Contract papers from the Seller's solicitors and typically takes between 8-12 weeks to complete (currently 3-4 months), but that time frame can be impacted by the following:

- If your transaction is one of a number of linked transactions, usually referred to as a "chain".
- If investigations carried out by us in the case of a purchase, or by your buyer in the case of a sale, reveals matters relating to the subject property which need to be rectified, for example structural defects, absence of planning permission or building regulation approval for works, breach of covenant, defective leases or transfers.
- If a Deed of Variation is required.
- If probate is awaited.
- Management company involvement
- Mortgage lenders' requirements
- Delayed search results
- Complying with Land Registry requirements

It can be quicker or slower, depending on the parties in the chain. For example, if you are a first-time buyer, purchasing a new build property with a mortgage in principle, the process could be slightly quicker. However, if you are buying a leasehold property that requires an extension of the lease, this can take significantly longer, between 2 and 6 months. Re-mortgages typically take one to two months to complete from receipt of the mortgage offer. In such situations, additional charges would apply.

## Stages of the process

The precise stages involved in the purchase of a residential property transaction varies according to the circumstances. Please see follow the below links to our client guides which provides further breakdown for the stages of different transactions.

- [Freehold and leasehold ownership.](#)
- [Selling a house or flat.](#)
- [Buying a house or flat.](#)
- [Remortgage in relation to a house or flat.](#)
- [Transfer of Equity.](#)
- [Statutory Lease Extension.](#)



## Fee scale from January 2025

Property value up to	Freehold				Leasehold			
	Sale excl VAT	Sale incl VAT	Purchase excl VAT	Purchase incl VAT	Sale excl VAT	Sale incl VAT	Purchase excl VAT	Purchase incl VAT
£500,000	£1,500	£1,620	£1,550	£1,860	£1,500 + £250 LH Fee	£1,800	£1,550 + £300 LH Fee	£2,220
£750,000	£1,850	£1,860	£1,950	£2,220	£1,850 + £250 LH Fee	£2,040	£1,950 + £300 LH Fee	£2,580
£750,000 to £1 Million	£1,950	£2,220	£1,995	£2,340	£1,950 + £250 LH fee	£2,400	£1,995 + £400 LH Fee	£2,700
£1 Million to £1.5 Million	£2,500	£2,700	£2,750	£3,000	£2,500 + £250 LH Fee	£2,880	£2,750 + £400 LH Fee	£3,180
Over £1.5 Million	0.2%		0.2%		0.2% + £250		0.2% + £400	
	For example, property value £12million = £25,200 incl VAT@20% (£21,000 excl VAT@20%)				For example, property value £12million = £28,800 incl VAT@20% (£24,000 excl VAT@20%)			

## Affordable Housing

When dealing with an Affordable Housing transaction there are additional parties involved, such as the Housing Association and their solicitors. These parties have specific requirements that need to be dealt with as part of the conveyancing transaction. We are unable to advise what additional work will be involved until we receive these requirements from the relevant parties.

	(incl VAT @20%)	(excl VAT @20%)
Sale or Purchase	£2,100	£1,600
Final staircase	£2,760	£2,300
Final staircase supplement with a sale	£420	£350
Interim staircase with further advance	£1,500	£950
Interim staircase & Re-mortgage	£1,750	£1,150



### Re-mortgage

	(incl VAT @20%)	(excl VAT @20%)
Freehold	£1,500	£1,250
Leasehold	£1,500	From £1,250

### Transfer of Equity\*

	(incl VAT @20%)	(excl VAT @20%)
Freehold	£1,500	£1,500
Leasehold	£1,500	From £1,500
Transfer of Equity with Remortgage	£1,800	£1,750

